



AMBIENTHESIS

Press Release

Undersigned Memorandum of Understanding with Bee'ah Sharjah Environment Co. LLC, the most important company in the United Arab Emirates in the environmental management business, for the promotion and development of joint business opportunities to be developed in Europe, in the Middle East and in the United Arab Emirates

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Segrate, June 25th 2018

Ambienthesis S.p.A. announces with satisfaction that it has signed today a Memorandum of Understanding with Bee'ah Sharjah Environment Co. LLC ("Bee'ah"), a leading company in the United Arab Emirates operating in the sector of collection, separation, recovery and disposal of urban and special waste as well as in the renewable energies sector, concerning future collaborations and sharing of know-how and technologies with the aim of developing joint initiatives in the United Arab Emirates, in the Middle East and in Europe (including Italy) in the waste management, waste to energy sector and land and water remediation.

The signing of this Memorandum of Understanding, whose finalization was made possible also thanks to the active contribution received by the Consul General of the United Arab Emirates Abdalla Al Shamsi and the Sharjah Investment and Development Authority, took place in Sharjah, at the Bee'ah Headquarters, in the presence of Dr. Liborio Stellino, the Italian Ambassador in the United Arab Emirates, and of Dr. Valentina Setta, the Italian Consul General in Dubai.

Founded in 2007 with the aim of actively working to create a sustainable future, Bee'ah is the Middle East's fastest growing environmental management company. Since its inception, Bee'ah has focused its activities on innovation, achieving important results and becoming the driving force of change throughout the region. Through revolutionary environmental management practices, systematic waste management, sustainability strategies for key resources and utilization of renewable energy sources, as well as the promotion of initiatives aimed at involving the communities, Bee'ah wants to be a reference point of excellence, for cities and territories, in the area of sustainability.

The President of Ambienthesis S.p.A. Dr. Giovanni Bozzetti has commented in this way the signature of the Memorandum of Understanding:

"We are particularly proud and honored for this agreement with the most important and prestigious player in the environmental management business in the Middle East. This agreement, which will allow us to develop a great

synergic collaboration to optimize waste management, waste to energy and land and water remediation processes, not only joins the industrial and technological expertise of the two companies and fosters the activation of circular economy processes, but binds even more the ties between Italy and the United Arab Emirates in the noble common purpose of safeguarding the environment and our Planet for future generations. To recall the words of His Highness Sheikh Dr. Sultan bin Muhammad Al Qasimi, Supreme Council Member and Ruler of Sharjah, '*caring for the environment and nature is one of our most important priorities*'. And it is certainly the same for us".

The Ambienthesis Group represents, in Italy, one of the main integrated players in the sectors of environmental remediation and industrial waste management.

In particular, the Group carries out its activity in the following areas: environmental remediation; treatment, recovery and disposal of industrial waste; environmental engineering activities.

For further informations:

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